



# BUSINESS RATE & FEE SCHEDULE

## Savings, Checking and Certificate Accounts

This schedule sets forth conditions, rates, fees and charges applicable to member business savings, checking, and certificate accounts at America First Federal Credit Union. The credit union may offer other rates and fees or amend those contained in this schedule. Each account holder agrees to the terms set forth herein and acknowledges that it is part of the Business Membership and Account Agreement. Terms on public fund and financial institution accounts may vary. For terms on member accounts, see the Rate & Fee Schedule.

EFFECTIVE: MAY 3, 2017

		ANNUAL PERCENTAGE RATE	DIVIDEND RATE	MINIMUM OPENING BALANCE	MINIMUM BALANCE TO EARN DIVIDENDS
<b>BUSINESS SAVINGS</b>	<b>BUSINESS SHARE SAVINGS</b>	0.10%	0.10%	\$1	\$1
	<b>BUSINESS MONEY MARKET SAVINGS</b>				
	\$0.01 - \$4,999.99	0.10%	0.10%		
	\$5,000 - \$9,999.99	0.10%	0.10%		
	\$10,000 - \$24,999.99	0.15%	0.15%		
	\$25,000 - \$49,999.99	0.20%	0.20%		
	\$50,000 - \$99,999.99	0.20%	0.20%		
	\$100,000 - \$249,999.99	0.25%	0.25%		
	\$250,000 - \$999,999.99	0.30%	0.30%		
	\$1,000,000 +	0.30%	0.30%		

<b>BUSINESS CHECKING</b>	<b>BASIC BUSINESS CHECKING</b>	n/a	n/a		
	<b>PREMIER BUSINESS CHECKING</b>				
	Earnings credit allowance		0.60%		
	<b>HIGH-YIELD BUSINESS CHECKING</b>			\$10,000	\$2,000
	\$0.01 - \$9,999.99	0.00%	0.00%		
	\$10,000 - \$24,999.99	0.05%	0.05%		
	\$25,000 - \$49,999.99	0.10%	0.10%		
	\$50,000 - \$99,999.99	0.15%	0.15%		
	\$100,000 - \$249,999.99	0.20%	0.20%		
	\$250,000 - \$999,999.99	0.20%	0.20%		
\$1,000,000 +	0.30%	0.30%			
<b>NON-PROFIT BUSINESS CHECKING</b>	0.05%	0.05%			
(For organizations, associations, and non-profits)					

		ANNUAL PERCENTAGE RATE	DIVIDEND RATE	MINIMUM OPENING BALANCE	MINIMUM BALANCE TO EARN DIVIDENDS	
<b>CERTIFICATES</b>	<b>BUMP-RATE CERTIFICATES</b>					
	You may elect to adjust the Dividend Rate to the rate currently offered for bump-rate certificate accounts <u>once</u> during the original term of the account. Automatically renewable as regular certificates.					
	3 - 5	Months	0.50%	0.50%	\$500	\$500
	6 - 11	Months	0.75%	0.75%	\$500	\$500
	12 - 23	Months	1.25%	1.24%	\$500	\$500
	24 - 29	Months	1.50%	1.49%	\$500	\$500
	30 - 35	Months	1.60%	1.59%	\$500	\$500
	36 - 47	Months	1.75%	1.74%	\$500	\$500
	48 - 59	Months	2.00%	1.98%	\$500	\$500
	60+	Months	2.55%	2.52%	\$500	\$500
<b>CERTIFICATE ACCOUNTS</b>						
3 - 5	Months	0.50%	0.50%	\$500	\$500	
6 - 11	Months	0.75%	0.75%	\$500	\$500	
12 - 23	Months	1.25%	1.24%	\$500	\$500	
24 - 29	Months	1.50%	1.49%	\$500	\$500	
30 - 35	Months	1.60%	1.59%	\$500	\$500	
36 - 47	Months	1.75%	1.74%	\$500	\$500	
48 - 59	Months	2.00%	1.98%	\$500	\$500	
60+	Months	2.55%	2.52%	\$500	\$500	
<b>FLEXIBLE CERTIFICATES</b>						
Account is automatically renewable as a regular certificate. Not available for IRAs or CESAs.						
12	Months	1.06%	1.05%	\$500	\$500	
<b>OTHER CERTIFICATE OPTIONS</b>						
<b>Dedicated Savings</b>	Make automatic deposits to your certificate accounts. No minimum opening balance or balance required to earn dividends. Not available for bump-rate or flexible certificates.					
<b>Ladder</b>	Automatically ladder the maturities of your certificate accounts. Up to 10 per ladder. Not available for flexible certificates.					
<b>Note:</b> The attached certificate account rates are valid for certificate accounts up to \$100,000. For current rates on certificate accounts over \$100,000, please contact your nearest branch or call 1-800-999-3961.						

## MEMBER BUSINESS ACCOUNTS

### TRUTH-IN-SAVINGS DISCLOSURES

*Except as specifically described, the following disclosures apply to all of the accounts:*

**1. Rate Information.** The Dividend Rate and Annual Percentage Yield on your accounts are set forth herein. For Business Share Savings, Business Money Market Savings, High-Yield Business Checking and Non-Profit Business Checking Accounts, the Dividend Rate and Annual Percentage Yield may change monthly. For Premier Business Checking Accounts, the earnings credit Rate may change monthly. Earnings credit allowance is an earnings credit allowance used to offset fees accrued on the business account. For Basic Business Checking Accounts, no Dividend Rate will be paid. The Business Money Market Savings and High-Yield Business Checking Accounts are tiered-rate accounts. The Dividend Rate and Annual Percentage Yield applicable to the Business Money Market Savings, High-Yield Business Checking, Non-Profit Business Checking Accounts depend on the balance ranges set forth herein. Once a balance range is met, the Dividend Rate and Annual Percentage Yield for that range will apply to the full balance of your account. For Certificate Accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. For Guaranteed-Rate Certificate Accounts, the Dividend Rate and Annual Percentage Yield for one additional term will be set at account opening and will be fixed for that one additional term. For Bump-Rate Certificate Accounts, you may elect to adjust the Dividend Rate to the rate currently offered for Bump-Rate Certificate Accounts once during the original term of the account. The Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

**2. Nature of Dividends.** For Business Share Savings, Business Money Market Savings, High-Yield Business Checking, and Non-Profit Business Checking, dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period. The Dividend Rate and Annual Percentage Yield set forth herein are accurate as of the Effective Date and is the rate which the credit union anticipates paying for the applicable dividend period.

**3. Compounding and Crediting.** Dividends for all accounts will be compounded and credited monthly. The earnings credit calculation for Premier Business Checking Accounts will occur monthly. The Dividend Period for Business Share Savings, Business Money Market Savings, High-Yield Business Checking, and Non-Profit Business Checking Accounts begins on the first calendar day (Effective Date) of the month and ends on the last calendar day (Effective Date) of the month. The earnings credit period for Premier Business Checking Accounts begins on the last calendar day (Effective Date) of the month and ends on the second-to-the-last calendar day (Effective Date) of the following month. The dividend period on Certificate Accounts begins on the date the Certificate account is opened or rolls over, and ends on the day prior to the maturity date.

**4. Accrual of Dividends.** For Business Share Savings, Business Money Market Savings, High-Yield Business Checking and Non-Profit Business Checking Accounts, dividends will begin to accrue on cash and non-cash deposits on the day the credit union receives provisional credit. For Premier Business Checking Accounts, earnings credit will begin to accrue on cash and non-cash deposits on the day the credit union receives provisional credit. Dividends/earnings credit will

begin to accrue on electronic direct deposits on the calendar day (Effective Date) we receive the deposit. If you close a Business Share Savings, Business Money Market Savings, High-Yield Business Checking or Non-Profit Business Checking Account before accrued dividends are credited, accrued dividends will not be paid. If you close a Premier Business Checking Account before earnings credits are applied, monthly fees may not be offset.

**5. Balance Information.** The minimum balance required to open each account is set forth herein. For Business Share Savings, Business Money Market Savings, High-Yield Business Checking or Non-Profit Business Checking and Certificate Accounts, the minimum daily balance required to obtain the stated Annual Percentage Yield is set forth herein. If the minimum balance is not met, you will not earn stated Annual Percentage Yield. For all accounts, dividends are calculated by the daily balance method, which applies a daily periodic rate to the principal in the account each day.

**6. Business Savings and Non-Profit Business Checking Account Limitations.** For Business Share Savings and Business Money Market Savings Accounts, transaction limitations will apply. No more than six (6) preauthorized, automatic or telephone transfers may be made from these accounts to another account of yours or to a third party in any month. If you exceed these limitations, your accounts may be subject to a fee or be closed. For Non-Profit Business Checking Accounts, no account transaction limitations apply.

#### 7. Certificate Account Features.

**a. Account Limitations.** After your account is opened, you may not make additional deposits except with Dedicated Savings and Flexible Certificate Accounts. For Dedicated Savings Accounts, you must choose a monthly amount (\$10 minimum) to be automatically transferred from your Business Checking, Business Share Savings or Business Money Market Accounts. For Flexible Certificate Accounts, you may choose a monthly amount (\$10 minimum) to be automatically transferred from your Business Checking, Business Share Savings or Business Money Market Accounts. You may also make additional deposits of up to \$10,000 each calendar month with a Dedicated Savings or Flexible Certificate Account. On the crediting date, you may elect to have dividends transferred automatically to your Business Share Savings, Business Money Market Savings, or Business Checking Account. Each member business is limited to \$100,000 in any one (1) or combination of Dedicated Savings Accounts, and \$100,000 in any one (1) or combination of Flexible Certificate Accounts.

**b. Maturity.** Your Certificate Account will mature on the maturity date set forth on your Account Receipt or Renewal Notice.

**c. Early Withdrawal Penalty.** We may impose a penalty if you withdraw any of the principal before the maturity date.

**(1) Amount of Penalty.** For all Certificate Accounts, the amount of the early withdrawal penalty is based on the term of your account. The penalty schedule is as follows: Terms of twelve (12) months or less—sixty (60) days of dividend; terms over twelve (12) months—one hundred eighty (180) days of dividend. Minimum penalty is \$5.

**(2) How the Penalty Works.** The penalty is calculated as a forfeiture of part of the dividend that has been or would be earned on the amount withdrawn. It applies whether or not the dividend has been earned. If the account has not yet earned enough dividends or if the dividend has already been paid, the penalty will be deducted from the principal.

**(3) Exceptions to Early Withdrawal Penalties.** We may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances:

**i.** For Flexible Certificate Accounts that have been open at least one (1) full calendar month prior to the end of the quarter month (January, April, July and October),

you may make one (1) withdrawal of any amount up to the balance during the first five (5) calendar days of a calendar quarter month (January, April, July and October).

**d. Renewal Policy.** Regular Certificate, Dedicated Savings, and Flexible Certificate Accounts are automatically renewable accounts. Guaranteed-Rate Certificate Accounts are automatically renewable for only one (1) additional term. Following one (1) additional term, Guaranteed Rate Certificate Accounts are automatically renewable as Regular Certificates. Your account will automatically renew for another term upon maturity and you have a grace period of ten (10) days after maturity in which to withdraw funds in the account without being charged an early-withdrawal penalty. Ladder Certificates automatically renew to the longest term of the ladder maturity structure. Bump-Rate and Flexible Certificates are automatically renewable as Regular Certificates. From time to time, the credit union may offer Certificates at special rates. These "special offerings" are renewable as Regular Certificates. You may elect not to have your Certificate Account renew at any time.

**e. Nontransferable/Non-Negotiable.** Your account is nontransferable and non-negotiable. The funds in your account may not be pledged to secure any obligation without our prior written consent.

*If you have any questions or require current rate information on your accounts, please contact us.*

#### BUSINESS CHECKING ACCOUNT FEATURES

##### Basic Business Checking

For the business that generates fewer than 250 transactions per month. (Transactions are defined as written checks cleared, deposited checks and deposit tickets.) If you exceed 250 transactions, the cost is \$0.15 per transaction. There is no fee for debit card and electronic transactions.

##### Premier Business Checking

For the business that generates more than 250 transactions per month. Fees are an \$8 monthly maintenance fee, plus \$0.15 per written check cleared, \$0.15 per deposit ticket and \$0.05 per deposited check. There are no transaction limits. The fees can be offset with an earnings credit based on the amount of money in the account. There is no fee for debit card and electronic transactions.

##### High-Yield Business Checking

For the business that needs significant available cash and receive a money market rate of return on the balance in the account. Fees are a \$50 monthly maintenance fee, plus \$0.15 per written check cleared, \$0.15 per deposit ticket, and \$0.05 per deposited check. There is no fee for debit card and electronic transactions.

##### Non-Profit Business Checking

For organizations, associations, and non-profit corporations that want to earn dividends on the account and have access to a free checking account. The account allows up to two hundred-fifty (250) transactions per month at no charge. Any subsequent transactions are \$0.15 per transaction.

## FEE SCHEDULE

#### SHARE SAVINGS ACCOUNT FEES

Inactive Account	\$10 annually if there have been no transactions for twelve (12) months or more
Dormant Account	\$30 annually if there have been no transactions and the member has an incorrect address for twelve (12) months or more

#### BUSINESS CHECKING ACCOUNT FEES

Monthly Integrated Statements	\$5
Endorsement Stamp Fee	\$20
Monthly Coin Deposits	\$0.35 per \$1,000 over \$500
Monthly Currency Deposits	\$0.35 per \$1,000 over \$20,000
Bill Pay	Free

Restricted accounts are not eligible to use Business Bill Pay.

#### Basic/Non-Profit Business Checking

Monthly Maintenance	No fee
Checks Cleared	No fee to two hundred-fifty (250) transactions, \$0.15 each after two hundred-fifty (250)
Deposits	No fee to two hundred-fifty (250) transactions, \$0.15 each after two hundred-fifty (250)
Items Deposited	No fee to two hundred-fifty (250) transactions, \$0.15 each after two hundred-fifty (250)

#### Premier Business Checking

Monthly Maintenance Fee	\$8
Checks Cleared	\$0.15 each
Deposits	\$0.15 each
Items Deposited	\$0.05 each

#### High-Yield Business Checking

Monthly Maintenance Fee	\$50
Checks Cleared	\$0.15 each
Deposits	\$0.15 each
Items Deposited	\$0.05 each

#### OTHER SERVICE FEES - APPLICABLE TO ALL ACCOUNTS

Account Reconciliation	\$15 per hour (\$15 minimum)
Account Research/Adjustment	\$15 per hour
Statement Copy	\$5 per copy
Overdrawn or Returned Items	\$25 per item
Deposited Item Return	\$10 per item
*Bank-to-Bank Transfer (Incoming Wire)	\$10 per wire
(Outgoing Wire)	\$15 per wire
(Incoming and Outgoing One-Time Origination)	\$8 per item
Check Copy	\$2 per check; \$4 same day
Letter of Account Verification	\$5 per letter
**Non-America First ATM Transaction Fee	\$1.50
Stop Payment	\$15 per request
Check Printing Fee	Prices vary depending on style.
Rush Card Fee	\$10 per card
Money Order	\$0.75 per order

\*Additional fees could apply for incoming and outgoing wires when intermediary banks or foreign currency exchanges are used. Receiving financial institutions may also assess fees.

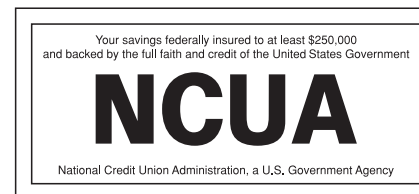
\*\*If you use an ATM that is not operated by us, you may be charged an ATM surcharge by the ATM operator or an ATM network utilized for such a transaction. The ATM surcharge will be debited from your account if you elect to complete the transaction. Card transactions made in foreign countries will include a fee of 1% of the transaction amount.

#### CREDIT UNION MEMBERSHIP

Membership Share	\$1 par value; \$1 minimum deposit
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#### CONTACT US

Cache County: (435) 792-7517  
 Box Elder County: (435) 734-3600  
 Weber County: (801) 627-0900  
 Davis County: (801) 546-0411  
 Salt Lake County: (801) 966-5553  
 Utah County: (801) 223-3900  
 Washington County: (435) 688-3800  
 Las Vegas, NV: (702) 968-1100  
 Mesquite, NV: (702) 346-0350  
 Outside These Areas: 1-800-999-3961



America First Federal Credit Union does business as (DBA) America First Credit Union. This credit union is federally insured by the National Credit Union Administration. Equal Opportunity and Housing Lender.